Charter of the Sustainability Development Committee of Cathay Life Insurance Co., Ltd.

Amended on December 10, 2025

Responsible Unit: Sustainability and Brand Strategy Department

Purpose and Basis

Article 1 To achieve the Company's sustainable development goals and strengthen sustainability governance, the Company has established the Sustainability Development Committee (the "Committee") pursuant to Article 28, Paragraph 3 of the Company's Corporate Governance Principles and formulated this Charter of the Sustainability Development Committee (the "Charter") for compliance.

Scope of Application

Article 2 Unless otherwise provided by applicable laws and regulations or the Articles of Incorporation, matters concerning the number and terms of office of Committee members, the Committee's powers and duties, rules of procedure, and the resources to be provided by the Company for the Committee's exercise of its powers and duties shall be governed by this Charter.

Public Disclosure and Filing for Reference

Article 3 The Company shall make this Charter available on its website and the Market Observation Post System for public reference.

Composition of the Committee

Article 4 Members of the Committee shall be appointed by resolution of the Board of Directors. The Committee shall consist of no fewer than three members, with at least one independent director participating in its supervision, and at least one member shall possess expertise or experience in corporate

sustainability governance.

Term of Office and Replacement of Committee Members

Article 5 The term of office of Committee members shall be the same as that of the Board of Directors.

If any Committee member is removed from office for any reason, resulting in the number of Committee members falling below three, the Board of Directors shall appoint a replacement.

Powers and Duties of the Committee

Article 6 Under the authorization of the Board of Directors, the Committee shall faithfully perform the following powers and duties with the due care of a good administrator and report the same to the Board of Directors:

1. Formulation and amendment of annual sustainable development plans and strategic directions.
2. Formulation and amendment of sustainable development projects and activity plans.
3. Track and review the implementation performance of the annual sustainable development plan, strategic directions, projects, and activity plans.
4. Review of sustainability reports.
5. Review cases involving the accountability review and determination of accountability of the Chairman and Senior Executives.
6. Decisions on other matters related to sustainable development.

Convening and Calling of Meetings

Article 7 The Committee shall convene at least once a year and may hold meetings whenever necessary.

Notice of a Committee meeting shall specify the reasons for convening the meeting and be given to Committee members at least seven days in advance; provided, however, that this requirement shall not apply in the event of an

emergency. Notice of a meeting may be given in writing or by electronic means.

The Committee members shall elect one member from among themselves to serve as the convener, who shall also serve as the chair of Committee meetings. If the convener is on leave or is unable to convene a meeting for any reason, the convener shall designate another Committee member to act on their behalf. If the convener has not designated a substitute, the other Committee members shall elect one member from among themselves to act on the convener's behalf.

The Committee may invite managers of relevant departments of the Company, internal auditors, certified public accountants, legal counsel, or other professionals with expertise in corporate sustainability to sit in on meetings and provide any necessary information.

When a Committee meeting is convened, relevant materials shall be made available for review by the Committee members attending the meeting at any time.

Agenda and Attendance

Article 8 The agenda for Committee meetings shall be determined by the convener. Other Committee members may also submit proposals for discussion by the Committee. The meeting agenda shall be provided to Committee members in advance.

When a Committee meeting is convened, the Company shall provide an attendance register for members attending the meeting to sign in, and shall make it available for reference.

Committee members shall attend Committee meetings in person. If a member is unable to attend in person, the member may appoint another Committee member to attend as proxy. Participation in a meeting by video conference shall be deemed attendance in person.

Where a Committee member appoints another member to attend a Committee meeting as proxy, a proxy form shall be issued for each meeting

and shall specify the scope of authorization with respect to the matters for which the meeting is convened.

A proxy referred to in Paragraph 3 may accept an appointment from only one Committee member.

Method of Resolution

Article 9 Unless otherwise provided by applicable laws and regulations, the Articles of Incorporation, or other rules, resolutions of the Committee shall require the approval of at least one-half of all Committee members. Where, upon inquiry by the chair of the Committee, no member raises any objection to a matter put to a vote, the matter shall be deemed approved and shall have the same effect as a resolution adopted by vote.

The results of voting by the Committee shall be announced at the meeting and recorded in the minutes.

Recusal Due to Conflict of Interest

Article 10 Where a Committee member has a personal interest in any matter on the meeting agenda, the member shall disclose the material particulars of such interest. If such interest may prejudice the interests of the Company, the member shall not participate in the discussion or voting on the matter, shall recuse themselves during such discussion and voting, and shall not exercise the voting rights of any other member by proxy. Where the spouse or a relative by blood within the second degree of kinship of a Committee member has an interest in any matter on the meeting agenda, the Committee member shall be deemed to have a personal interest in such matter.

If the Committee is unable to adopt a resolution due to the provisions of Paragraph 1, the matter shall be reported to the Board of Directors for resolution.

Minutes

Article 11 Minutes shall be prepared for Committee meetings and shall accurately

record the following:

1. The session number (or year), date, time, and place of the meeting.
2. The name of the chair.
3. The attendance of Committee members, including the names and number of members present, on leave, and absent.
4. The names and titles of attendees who are not Committee members.
5. The name of the recorder.
6. Matters reported.
7. Matters discussed: the method and result of resolution for each proposal; the names of members having an interest pursuant to the preceding Article and a description of the material particulars of such interest; the reasons for recusal or non-recusal and the circumstances of recusal; and any dissenting or qualified opinions of Committee members.
8. Extempore motions: the name of the proposer; the method and result of resolution; a summary of statements made by Committee members, experts, and other attendees; the names of members having an interest pursuant to the preceding Article and a description of the material particulars of such interest; the reasons for recusal or non-recusal and the circumstances of recusal; and any dissenting or qualified opinions of Committee members.
9. Other matters required to be recorded.

   The attendance register of the Committee shall form part of the minutes. Where a meeting is held by video conference, the audio and video recordings of the meeting shall also form part of the minutes.

   The minutes shall be signed or sealed by the chair of the meeting and the recorder, distributed to Committee members within twenty days after the meeting, reported to the Board of Directors, included in the Company's important records, and retained for five years. The minutes may be prepared and distributed electronically.

   If, before the expiration of the retention period specified in the preceding paragraph, any litigation arises in connection with a

resolution adopted by the Committee, the relevant minutes shall continue to be retained until the conclusion of such litigation.

Implementation of Committee Resolutions

Article 12 Matters resolved by the Committee pursuant to the powers and duties set forth in Article 6, or follow-up actions relating to the appointment of professionals pursuant to Article 13, may be delegated to the convener or other Committee members for further implementation. During the course of implementation, written reports shall be submitted to the Committee, and, where necessary, the relevant matters shall be submitted to the Committee at its next meeting for ratification or report.

Resources for the Exercise of Powers and Duties

Article 13 The Committee may, by resolution, engage attorneys, certified public accountants, or other professionals to conduct such examinations or provide such consultations as may be necessary in connection with the exercise of its powers and duties. The related expenses shall be borne by the Company.

Effective Date

Article 14 This Charter shall take effect upon approval by the Board of Directors. The same shall apply to any amendment or repeal hereof.

This Charter was established on November 8, 2024 and took effect on January 1, 2025. Subsequent amendments were made on March 6, 2025 and December 10, 2025.