

Professional Qualifications and Independence of the Board

The current 11 directors of Cathay Life Insurance Co., Ltd. (hereinafter referred to as “the Company”) include 3 independent directors, with independent directors accounting for 27%. All independent directors of the Company comply with the independence requirements of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”. The following relationship: spouse relationship or familial relationship within the second degree of kinship is not existing between the directors of the Company (11 seats). Therefore, the Company complies with Article 26-3, paragraph 3 of the “Securities and Exchange Act” that more than half of the directors shall have no spouse relationship or familial relationship within the second degree of kinship. There does not exist spouse relationship or familial relationship within the second degree of kinship between the supervisors of the Company (4 seats) and the directors. Therefore, the Company complied with Article 26-3, paragraph 4 of the “Securities and Exchange Act” that there should be at least one of the supervisors or between supervisors and directors, there should be no spouse relationship or familial relationship within the second degree of kinship.

The disclosure of the Professional Qualifications and Independence of the Board is as follows:

Criteria Name	professional qualifications and experience (Note 1)	Independence Criteria (Note 2)	Name of other Taiwanese Companies currently Serves as an independent Director
Tiao-Kuei Huang	<ol style="list-style-type: none"> 1. Professional knowledge/skills in commerce, financial, actuarial/mathematics, foreign investments, and risk management. 2. Work experience in areas of insurance, medical and other industries. 3. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<ol style="list-style-type: none"> 1. Not an employee of the Company or an affiliate. 2. Not a natural-person shareholder who holds shares, together with those held by the person’s spouse, minor children, or held by the person under others’ names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 3. The person’s spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 4. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 5. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000. 	

Ming-Ho Hsiung	<ol style="list-style-type: none"> 1. Professional knowledge/skills in commerce, Finance / Accounting, financial, actuarial/mathematics, foreign investments, and risk management. 2. Work experience in areas of insurance, medical and other industries. 3. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<ol style="list-style-type: none"> 1. Not an employee of the Company or an affiliate. 2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 4. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 5. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000. 	
Tzung-Han Tsai	<ol style="list-style-type: none"> 1. Professional knowledge/skills in commerce, law, financial, foreign investments. 2. Work experience in areas of bank, insurance, securities, asset management and other industries. <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<ol style="list-style-type: none"> 1. Not an employee of the Company or an affiliate. 2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 3. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 4. Not a chairperson, general manager, or person holding an equivalent position of the company and a person in any of those positions at another company or institution are the same person or are spouses: a director (or governor), supervisor, or employee of that other company or institution. 5. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000. 	

<p>Chung-Yan Tsai</p>	<p>1. Professional knowledge/skills in commerce, financial.</p> <p>2. Work experience in areas of bank, insurance, construction, health management and other industries.</p> <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>2. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>3. Not a chairperson, general manager, or person holding an equivalent position of the company and a person in any of those positions at another company or institution are the same person or are spouses: a director (or governor), supervisor, or employee of that other company or institution.</p> <p>4. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	
<p>John Chung-Chang Chu</p>	<p>1. Professional knowledge/skills in commerce, Finance / Accounting, foreign investments.</p> <p>2. Work experience in areas of bank, insurance, construction and other industries.</p> <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not an employee of the Company or an affiliate.</p> <p>2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates.</p> <p>4. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>5. Not a chairperson, general manager, or person holding an equivalent position of the company and a person in any of those positions at another company or institution are the same person or are spouses: a director (or governor), supervisor, or employee of that other company or institution.</p> <p>6. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	

Shan-Chi Liu	<p>1. Professional knowledge/skills in commerce, Finance / Accounting, financial, actuarial/mathematics, foreign investments.</p> <p>2. Work experience in areas of insurance, securities, medical and other industries.</p> <p>3. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional.</p> <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>2. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates.</p> <p>3. Not a director, supervisor or employee of any other company which mentioned in Article3, paragraph1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>4. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	
Chao-Ting Lin	<p>1. Professional knowledge/skills in commerce, Finance / Accounting, financial, actuarial/mathematics, risk management.</p> <p>2. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional.</p> <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not a director or supervisor of the Company's affiliate.</p> <p>2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates.</p> <p>4. Not a director, supervisor or employee of any other company which mentioned in Article3, paragraph1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>5. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	

<p>Yi-Tsung Wang</p>	<p>1. Professional knowledge/skills in commerce, foreign investments. 2. Work experience in areas of insurance, securities and other industries. 3. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. None of the conditions in Article 30 of the Company Law. None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 2. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 3. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 6-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 4. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	
<p>Li-Ling Wang</p>	<p>1. An instructor of NCCU department of Risk Management Insurance over 13yrs, chairman of Pension Fund Association, R.O.C. over 4yrs, former chairman/deputy chairman of the Financial Supervisory Commission R.O.C., vice principal of NCCU, independent director of China Life Insurance Company Limited over 1.5yrs, director of First Life Insurance Co., Ltd. Over 2yrs, independent director of Cathay Financial Holdings/ Cathay Life Insurance over 2yrs. 2. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. 3. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. 4. Has at least five years of relevant working experience. Professional knowledge/skills in commerce, Finance / Accounting, financial, risk management. Work experience in areas of bank, insurance, securities, asset management and other industries. Meet the professional qualifications of independent directors. None of the conditions in Article 30 of the Company Law. None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Is in line with Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 2. Apart from being an independent director of Cathay Financial Holdings and its 100%-owned subsidiary "Cathay Life Insurance" (ie the Company), have not acted as a director, supervisor or employee of other related companies. 3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 4. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 5. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative hold 0/0% share, not a natural-person shareholder who holds shares in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 6. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 5-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 7. Not a shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the company. 8. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	

<p>Tang-Chieh Wu</p>	<p>1. Secretary General of Taiwan Financial Services Roundtable, former chairman of Hua Nan Financial Holdings/Hua Nan Commercial Bank over 2yrs, chairman of Land Bank of Taiwan over a year, Executive Vice Chairman of the Financial Supervisory Commission R.O.C. over 5yrs, independent director of Cathay Financial Holdings/ Cathay United Bank/ Cathay Life Insurance/ Cathay Century Insurance over 2yrs.</p> <p>2. Have at least 5 years of working experience in area of financial administration or management, and have been recommended for eight positions or above or equivalent. Excellent grades and has professional qualifications in banking, insurance and securities</p> <p>3. Has at least five years of relevant working experience.</p> <p>Professional knowledge/skills in commerce, Finance / Accounting, financial, foreign investments.</p> <p>Work experience in areas of bank, insurance, securities, asset management and other industries.</p> <p>Meet the professional qualifications of independent directors.</p> <p>None of the conditions in Article 30 of the Company Law.</p> <p>None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Is in line with Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>2. Apart from being an independent director of Cathay Financial Holdings and its 100%-owned subsidiary "Cathay Life Insurance" (ie the Company), Cathay United Bank, Cathay Century Insurance, have not acted as a director, supervisor or employee of other related companies.</p> <p>3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates.</p> <p>4. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>5. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative hold 0/0% share, not a natural-person shareholder who holds shares in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>6. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 5-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>7. Not a shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the company.</p> <p>8. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	<p>2</p>
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<p>Pei-Pei Yu</p>	<p>1. Chairman of Vigor Kobo Co., LTD., independent director of Wistron Corporation, director of 鴻廷Investment Management Consulting Co., Ltd., former director of Zoyi Venture Capital Co., Ltd over 7yrs, managing director of Goldman Sachs over 5yrs, president of Goldman Sachs over 2yrs, assistant vice president of Union Bank of Switzerland(Taipei Branch) over 4yrs, manager of Citibank, N.A(Taipei Branch) over 12yrs.</p> <p>2. Has at least five years of relevant working experience. Professional knowledge/skills in commerce, Finance / Accounting, financial, foreign investments. Work experience in areas of bank, securities, asset management and other industries. Meet the professional qualifications of independent directors. None of the conditions in Article 30 of the Company Law. None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Is in line with Article 3 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>2. Apart from being an independent director of Cathay Financial Holdings and its 100%-owned subsidiary "Cathay Life Insurance" (ie the Company) and Cathay Century Insurance, have not acted as a director, supervisor or employee of other related companies.</p> <p>3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates.</p> <p>4. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>5. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative hold 0/0% share, not a natural-person shareholder who holds shares in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings.</p> <p>6. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 5-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.</p> <p>7. Not a shareholder holding five percent or more of the shares, of a specified company or institution that has a financial or business relationship with the company.</p> <p>8. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	<p>2</p>
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<p>Chih-Ing Tsai</p>	<p>1. Professional knowledge/skills in commerce, Finance / Accounting, financial. 2. Work experience in areas of insurance, construction and other industries. None of the conditions in Article 30 of the Company Law. None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not an employee of the Company or an affiliate. 2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 4. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 5-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 5. Not a chairperson, general manager, or person holding an equivalent position of the company and a person in any of those positions at another company or institution are the same person or are spouses: a director (or governor), supervisor, or employee of that other company or institution. 6. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	
<p>Chih-Ming Lin</p>	<p>1. Professional knowledge/skills in commerce, financial. 2. Work experience in areas of insurance, medical and other industries. 3. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. None of the conditions in Article 30 of the Company Law. None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not an employee of the Company or an affiliate. 2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 4. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 5-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 5. Not a chairperson, general manager, or person holding an equivalent position of the company and a person in any of those positions at another company or institution are the same person or are spouses: a director (or governor), supervisor, or employee of that other company or institution. 6. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	

<p>Young-Jann Lee</p>	<p>1. Professional knowledge/skills in commerce, financial, actuarial/mathematics. 2. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. None of the conditions in Article 30 of the Company Law. None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not an employee of the Company or an affiliate. 2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 4. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 5-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 5. Not a chairperson, general manager, or person holding an equivalent position of the company and a person in any of those positions at another company or institution are the same person or are spouses: a director (or governor), supervisor, or employee of that other company or institution. 6. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	
<p>Han-Chang Tsai</p>	<p>1. Professional knowledge/skills in commerce, financial, actuarial/mathematics. 2. Has at least five years of relevant working experience in areas of insurance. Qualified as an insurance professional. None of the conditions in Article 30 of the Company Law. None of the conditions in Article 3 of the Regulations Governing Qualification Requirement and Concurrent Serving Restrictions and Matters for Compliance by the Responsible Persons of Insurance Enterprises.</p>	<p>1. Not an employee of the Company or an affiliate. 2. Not a natural-person shareholder who holds shares, together with those held by the person's spouse, minor children, or held by the person under others' names in an aggregate amount of 1% or more than the total outstanding shares of the Company or ranked in the top-10 holdings. 3. The person's spouse, 2nd-degree relative or closer or 3rd-degree direct relative are not a director, supervisor or manager of the Company or any of its affiliates. 4. Not a director, supervisor or employee of any other company which mentioned in Article 3, paragraph 1, subparagraph 5-8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies. 5. Not a chairperson, general manager, or person holding an equivalent position of the company and a person in any of those positions at another company or institution are the same person or are spouses: a director (or governor), supervisor, or employee of that other company or institution. 6. The person and spouse are not a professional individual who, or an owner, partner, director, supervisor, or officer of a sole proprietorship, partnership, company, or institution that, provides auditing services to the company or any affiliate of the company, or that provides commercial, legal, financial, accounting or related services to the company or any affiliate of the company for which the provider in the past 2 years has received cumulative compensation exceeding NT\$500,000.</p>	

Note 1: Professional qualifications and experience : State the professional qualifications and experience of individual directors and supervisors. If they are members of the audit committee and have accounting or financial expertise, they should state their accounting or financial background and work experience. In addition, indicate whether there is any circumstance in Article 30 of the Company Law.

Note 2: Independent directors shall state their independence, including but not limited to whether they, their spouse, or familial relationship within the second degree of kinship are the directors, supervisors or employees of the company or its affiliated companies, the number and proportion of the Company's shares held in the name of another person; whether to serve as a director, supervisor, or supervisor of a company that has a specific relationship with the company (refer to the provisions of Article 3, Paragraph 1, Subparagraphs 5 to 8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies). Amount of remuneration received for providing business, legal, financial, accounting and other services to the company or its affiliates in the last two years.