

## Composition of the Risk Management Committee

The Committee shall have at least three members composed from the directors of the Company, and more than half of the members shall be independent directors. One of the members shall be the Committee chairman and appointed from the independent directors of the Company with professional backgrounds in insurance, accounting, or finance.

## Duties of the Risk Management Committee

1. Formulate risk management policies, framework, and functions, establish qualitative and quantitative management standards, report the execution of risk management to the Board of Directors on a regular basis, and propose improvements if necessary.
2. Execute the risk management decisions from the Board of Directors, and regularly review the development, establishment, and execution of the Company's overall risk management mechanism.
3. Assist and supervise all departments to carry out risk management activities.
4. Assist in reviewing the formulation of risk limit.
5. Adjust the risk category, risk limit allocation and risk affordable method depending on the environment.
6. Coordinate the interaction and communication of risk management functions across departments.

## Operations of the Risk Management Committee

1. The Committee chairman shall call a meeting on a quarterly basis and chairs the meeting. If necessary, a Committee meeting may be called on shorter notice.
2. The attendance records are summarized as below :  
A total of 7 meetings (A) were held in the last year (data range: 2025/01/01–2025/12/31)

Title	Name	Actual attendance (B)	Attendance by proxy	Actual attendance rate (%) (B/A)	Remarks
Independent Director	Li-Ling Wang	7	0	100%	Appointed on Nov. 17, 2023
Independent Director	Tang-Chieh Wu	7	0	100%	Appointed on Nov. 17, 2023
President (Concurrent Director)	Shang-Chi Liu	5	0	71%	Appointed on Nov. 17, 2023

3. Motions and resolutions are stated as below :

Meeting	Date	Motion	Resolution
2 <sup>nd</sup> meeting in 2025	2025.02.26	The Company's risk appetite and risk limits in 2025, as well as the amendment to the Company's Procedures for Overall Risk Measurement.	Motion was passed as proposed by all attending members.
		The Company's 2025 Own Risk and Solvency Assessment (ORSA) internal report and supervision report.	Motion was passed as proposed by all attending members.
		Amendment to the Company's Regulations Governing Internal Operating System and Conduct on Transactions Other than Granting of Loans with Interested Parties.	Motion was passed as proposed by all attending members.
		Amendment to the Company's Self-Regulatory Rules on Transactions Other than Granting of Loans with Observed Trading Counterparts.	Motion was passed as proposed by all attending members.
		Risk Management Committee Performance Assessment Result for 2024.	Motion was passed as proposed by all attending members.
3 <sup>rd</sup> meeting in 2025	2025.05.09	Amendment to the Company's Policies and Procedures for Derivatives Transaction.	Motion was passed as proposed by all attending members.
		Establishment of the Company's OIU Derivatives Transaction Plan for Hedging Purposes with Hedged Items being the IUL Liability Position.	Motion was passed as proposed by all attending members.
		The Company's 2025 standard stress-testing and climate change scenario analysis report.	Motion was passed as proposed by all attending members.
		Amendment to the Company's Policies for Risk Management.	Motion was passed as proposed by all attending members.
		Amendment to the Company's Guidelines for ESG and Climate Risk Management.	Motion was passed as proposed by all attending members.
		Amendment to the Company's Guidelines for Emerging Risk Management.	Motion was passed as proposed by all attending members.
		Application for adopting new regime and transferring specific liability reserves to reserve for foreign exchange valuation.	Motion was passed as proposed by all attending members.
4 <sup>th</sup> meeting in 2025	2025.06.19	The Company's updated 2025 climate change scenario analysis report.	Motion was passed as proposed by all attending members.
		Amendment to the Company's Procedures for Overall Risk Measurement.	Motion was passed as proposed by all attending members.

Meeting	Date	Motion	Resolution
5 <sup>th</sup> meeting in 2025	2025.07.14	Amendment to the Company's OIU Derivatives Transaction Plan for Hedging Purposes with Hedged Items being the IUL Liability Position.	Motion was passed as proposed by all attending members.
6 <sup>th</sup> meeting in 2025	2025.08.08	The Company's business resilience reinforce project.	Motion was passed as proposed by all attending members.
		Amendment to Guidelines for Credit Risk Management.	Motion was passed as proposed by all attending members.
7 <sup>th</sup> meeting in 2025	2025.11.05	Amendment to the Company's Policies for Risk Management.	Motion was passed as proposed by all attending members.
		Amendment to Guidelines for Liquidity Risk Management.	Motion was passed as proposed by all attending members.
		Amendment to the Company's Procedures for Overall Risk Measurement.	Motion was passed as proposed by all attending members.

### Performance Assessment of the Risk Management Committee

In accordance with Article 4 of Regulations Governing Performance Evaluation on Board of Directors and Functional Committees, the committee performance assessment shall be conducted annually. In 2025, the performance assessment questionnaire was filled by all committee members, and the result was assessed as "Outstanding".

Assessment cycle	Assessment duration	Scope of assessment	Assessment method	Assessment details
Once a year	2025.01.01~ 2025.12.31	Risk Management Committee performance assessment	Risk Management Committee self-assessment	<ol style="list-style-type: none"> <li>1. Level of participation in the Company's operations.</li> <li>2. Enhance the quality of the Committee decision making.</li> <li>3. Composition and structure of the Committee.</li> <li>4. Appointment and continuing education of the Committee members.</li> <li>5. Internal control.</li> </ol>

### Future enhancement of the Risk Management Committee

After implementing IFRS17 and the New Generation Insurance Solvency Regime, continuing to develop and enhance risk management mechanisms that are appropriate for future business plans, including the establishment of a risk appetite framework, risk limits and monitoring indicators, in order to strengthen the control of overall business risks.