



國泰人壽

Cathay Life Insurance

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Proxy Voting Report

2019/04



Statement

Cathay Life Insurance becomes the first insurance company to endorse Taiwan Stewardship Principles for Institutional Investors on July 25th 2016.

We will apply our expertise and influence, fulfill its duties as an asset owner, and take into consideration environmental, social and governance (ESG) issues so as to enhance long-term value for ourselves, our clients, and shareholders and practice responsible investment.

This report is we claim to abide by “Principle 5: Establish clear voting policies and disclose voting results” of Taiwan Stewardship Principles for Institutional Investors and publish annually.

About Cathay Life

Cathay Life Insurance is the largest life insurer in Taiwan with total assets of US\$ 208bn*. The firm was founded in 1962 and has around 32,000 employees servicing 7.74 million customers. Its parent company Cathay FHC is the largest FHC in Taiwan with total assets of US\$ 300bn*.

*At the end of December 2018

2018 Voting Summary

In 2018, Cathay Life Insurance voted at a total of 207 of shareholder meetings, covering 906 resolutions. The following table indicates votes on resolutions per proposal category.

Category	Resolutions	Votes For	Votes Against	Abstentions
Financial Reports	199	100%	0%	0%
Capitalization	266	100%	0%	0%
Routine Business	266	100%	0%	0%
Directors Related: Election	79	0%	0%	100%
Directors Related: Other	97	100%	0%	0%
Remuneration	9	100%	0%	0%
Reorganization and Mergers	3	100%	0%	0%
Other	7	100%	0%	0%
Total	926	91.5%	0.0%	8.5%

*Subject to Article 146-1 and Article 146-5 of Insurance Act in Taiwan, insurance companies cannot cast a vote in the election of directors or supervisors at the company being invested.

** Figures for number of attendances and proposals include those of annual general meeting (AGM) and extraordinary general meeting (EGM).

2017 Voting Summary

In 2017, Cathay Life Insurance voted at a total of 279 of shareholder meetings, covering 1,529 resolutions. The following table indicates votes on resolutions per proposal category.

Category	Resolutions	Votes For	Votes Against	Abstentions
Financial Reports	277	100%	0%	0%
Capitalization	392	100%	0%	0%
Routine Business	604	100%	0%	0%
Directors Related: Election	103	0%	0%	100%
Directors Related: Other	130	100%	0%	0%
Remuneration	16	100%	0%	0%
Reorganization and Mergers	6	100%	0%	0%
Other	1	0%	0%	0%
Total	1,529	93.3%	0.0%	6.7%

*Subject to Article 146-1 and Article 146-5 of Insurance Act in Taiwan, insurance companies cannot cast a vote in the election of directors or supervisors at the company being invested.

** Figures for number of attendances and proposals include those of annual general meeting (AGM) and extraordinary general meeting (EGM).

2016 Voting Summary

In 2016, Cathay Life Insurance voted at a total of 280 of shareholder meetings, covering 1,512 resolutions. The following table indicates votes on resolutions per proposal category.

Category	Resolutions	Votes For	Votes Against	Abstentions
Financial Reports	271	100%	0%	0%
Capitalization	375	100%	0%	0%
Routine Business	567	100%	0%	0%
Directors Related: Election	124	0%	0%	100%
Directors Related: Other	143	100%	0%	0%
Remuneration	20	100%	0%	0%
Reorganization and Mergers	8	100%	0%	0%
Other	4	100%	0%	0%
Total	1,512	91.8%	0.0%	8.2%

*Subject to Article 146-1 and Article 146-5 of Insurance Act in Taiwan, insurance companies cannot cast a vote in the election of directors or supervisors at the company being invested.

** Figures for number of attendances and proposals include those of annual general meeting (AGM) and extraordinary general meeting (EGM).

2015 Voting Summary

In 2015, Cathay Life Insurance voted at a total of 253 of shareholder meetings, covering 1,361 resolutions. The following table indicates votes on resolutions per proposal category.

Category	Resolutions	Votes For	Votes Against	Abstentions
Financial Reports	246	100%	0%	0%
Capitalization	337	100%	0%	0%
Routine Business	520	100%	0%	0%
Directors Related: Election	110	0%	0%	100%
Directors Related: Other	119	100%	0%	0%
Remuneration	15	100%	0%	0%
Reorganization and Mergers	7	100%	0%	0%
Other	7	100%	0%	0%
Total	1,361	91.9%	0.0%	8.1%

*Subject to Article 146-1 and Article 146-5 of Insurance Act in Taiwan, insurance companies cannot cast a vote in the election of directors or supervisors at the company being invested.

** Figures for number of attendances and proposals include those of annual general meeting (AGM) and extraordinary general meeting (EGM).



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