



**Document of Regulations Governing Public Disclosure of Information**

**Material information bearing on the rights and interests of the consuming public**

These information are adopted pursuant to Article 10, paragraph 1, subparagraph 2 of the Regulations Governing Public Disclosure of Information by Life Insurance Enterprises

Date of announcement: 2016/05/06

Maintenance department: Finance Department

Update frequency: Date of events within two days

|                        |                                       |                      |            |                               |  |
|------------------------|---------------------------------------|----------------------|------------|-------------------------------|--|
| SEQ_NO                 | 2                                     | Date of announcement | 2016/05/06 | Time of announcement          |  |
| Spokesperson           |                                       | Spokesperson title   |            | Spokesperson telephone number |  |
| Subject                | Major Litigation                      |                      |            |                               |  |
| To which item it meets | Article 10 Paragraph 1 Subparagraph 2 | Date of event        | 2016/05/05 |                               |  |

- In October of 2003, Global Life Insurance Co., Ltd (hereinafter, “Global Life”) purchased from Taipei District Court by way of auction, the following real estates: (1) the second, third, fourth, fifth, and sixth floor of No.50, Sec.1, Zhongxiao West Road, Zhongzheng District, Taipei City, and (2) fifty parking spaces located on the fourth and fifth floor underground in the same building (collectively, the “Real Estate”). The bid was submitted in the name of Chou, Tsai-Fa (the “Defendant” ), special assistant of Global Life’s then chairman. Subsequent transfer and registration as owner of the Real Estate were all completed in the name of the Defendant. The Defendant subsequently embezzled the Real Estate, which led to Global Life’s claiming for the return of the Real Estate and relating rents.
- On the 30th of April, 2013, Taipei District Court has rendered its judgment in favor of Global Life, to the effect that Global Life is entitled to NTD 1,461,616,737, the proceed from auctioning the Real Estate. The judgment is overruled by the Taiwan High Court on the 30th of June, 2015. The Supreme Court has thereafter, on the 21st of April, 2016, overruled the 30th of June, 2015 Taiwan High Court judgment, and remanded the case to the Taiwan High Court. The case is currently attached to the Taiwan High Court.
- Cathay Life assumed Global Life’s assets and liabilities on the 1st of July, 2015, including the



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aforesaid action. Cathay Life has already retained lawyers to represent itself in the action. Both Cathay Life and the attorneys hold that this case will not cause significant impact on the financial position of Cathay Life.