



**Document of Regulations Governing Public Disclosure of Information**

**Material information bearing on the rights and interests of the consuming public**

These information are adopted pursuant to Article 10, paragraph 1, subparagraph 7 of the Regulations Governing Public Disclosure of Information by Life Insurance Enterprises

Date of announcement: 2018/03/15

Maintenance department: Finance Department

Update frequency: Date of events within two days

SEQ_NO	2	Date of announcement	2018/03/15	Time of announcement	17:10
Spokesperson	Chao-Ting Lin	Spokesperson title	Managing Senior Executive Vice President	Spokesperson telephone number	02-27551399
Subject	Cathay Life Insurance announces the buyback of Class C preferred shares ahead of schedule.				
To which item it meets	Article 10 Paragraph 1 Subparagraph 7		Date of event	2018/03/15	

- 1.Date of the board of directors resolution:2018/03/15
- 2.Reason for the capital reduction: According to Article 158 of the Company Act and the Company's Articles of Incorporation, the Company may buy back all Class C preferred shares after 5 years from the date of issuance based on the issue price by middle July.
- 3.Amount of the capital reduction:NT\$1,250,000,000.  
(Refunding amount is NT\$5,000,000,000)
- 4.Cancelled shares:125,000,000 shares.
- 5.Capital reduction ratio:2.3%.
- 6.Share capital after the capital reduction:NT\$53,065,273,950.
- 7.Scheduled date of the shareholders' meeting: NA
- 8.Estimate listed common shares after the capital reduction: NA
- 9.The estimate ratio of listed shares to the company's issued common shares, after the capital reduction: NA
- 10.Countermeasures of the lower circulation in shareholding,



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if the aforesaid estimate listed common shares does not reach 60 million shares and the ration does not reach 25% after the capital reduction: NA

11. Any other matters that need to be specified: The Chairman is authorized to set the record date of capital reduction after the proposal is approved by competent authorities.