



Document of Regulations Governing Public Disclosure of Information

Material information bearing on the rights and interests of the consuming public

These information are adopted pursuant to Article 10, paragraph 1, subparagraph 7 of the Regulations Governing Public Disclosure of Information by Life Insurance Enterprises

Date of announcement: 2022/10/20

Maintenance department: Finance Department

Update frequency: Date of events within two days

SEQ_NO	5	Date of announcement	2022/10/20	Time of announcement	17:43:27
Spokesperson	Chao-Ting Lin	Spokesperson title	Managing Senior Executive Vice President	Spokesperson telephone number	02-27551399
Subject	CFH announces on behalf of Cathay Life Insurance Company's Board resolutions to issue common shares via private placement.				
To which item it meets	paragraph 11	Date of events	2022/10/20		

1. Date of the board of directors resolution:2022/10/20
2. Types of securities privately placed:Common shares.
3. Counterparties for private placement and their relationship with the Company: Cathay Financial Holdings Co., Ltd. which owns 100% of Cathay Life Insurance Co., Ltd.
4. Number of shares or bonds privately placed: maximum 500,000,000 shares.
5. Amount limit of the private placement:NTD\$35,000,000,000.
6. Pricing basis of private placement and its reasonableness: The reference price is the Book value per share on the latest financial audit report before pricing date. The proposed price, NT\$70 per share, is decided by the average closing price of Cathay Financial Holdings for the latest 30 trading dates divides the Book value per share of Cathay Financial Holdings and times the Book value per share of Cathay Life on 30 Jun 2022. The final price cannot be lower than 80% of the reference price.
7. Use of the funds raised in this private placement: To gear up for IFRS 17 and ICS in 2026, strengthen capital structure and increase net worth.
8. Reason for conducting non-public offering:To maintain the shareholder structure.
9. Objections or qualified opinions from independent directors:None.
10. Actual price determination date:To be decided.
11. Reference price:In accordance with the Book value per share on the latest financial audit report before pricing date.



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12. Actual private placement price, and conversion or subscription price: The Board of Directors will be authorized to decide the price according to pricing basis.
13. Rights and obligations of these new shares privately placed: Except for the limitation on the disposition of privately placed shares according to applicable law, all other rights and obligations shall be the same as those applicable to outstanding common shares already issued by Cathay Life.
14. Record date for any additional share exchange, stock swap, or subscription: NA
15. Possible dilution of equity in case of any additional share exchange, stock swap, or subscription: NA
16. For additional share exchange or subscription, possible influence of change in shareholding ratio of TWSE-listed common shares if all privately placed corporate bonds are converted and shares subscribed for (no. of TWSE -listed common shares (A), (A) / common shares issued): NA
17. Please explain any countermeasures for lower circulation in shareholding if the aforesaid estimated no. of TWSE -listed common shares does not reach 60 million and the ratio does not reach 25%: NA
18. Any other matters that need to be specified: Compared with 2022/09/30, the equity to asset ratio increased from approximately 2.63% to 3.11% after the capital increase (the impact above was unaudited).